



DZ BANK

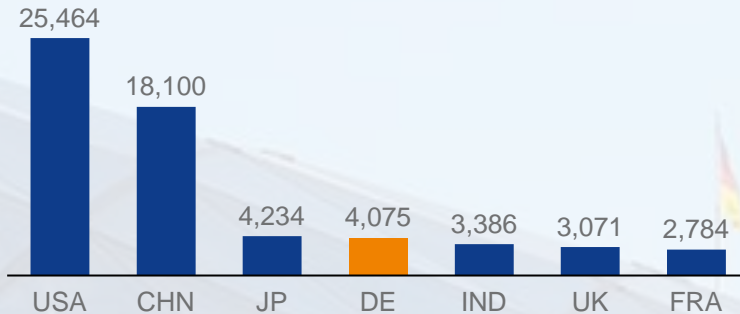
Corporate presentation

 **DZ BANK** Group

At a glance (1/3) | German economy

Fourth largest economy in the world¹⁾

(GDP, € billion)



Residents: **84.5 million**

Unemployment rate: **2.9 %**

Debt ratio²⁾: **65.0 %**

Export surplus³⁾: **€ 210 billion**

Export: **€ 1,562 billion** Import: **€ 1,353 billion**

(As of Dec 31, 2023)

1) As of Dec 31, 2022

2) As of Sep 31, 2023

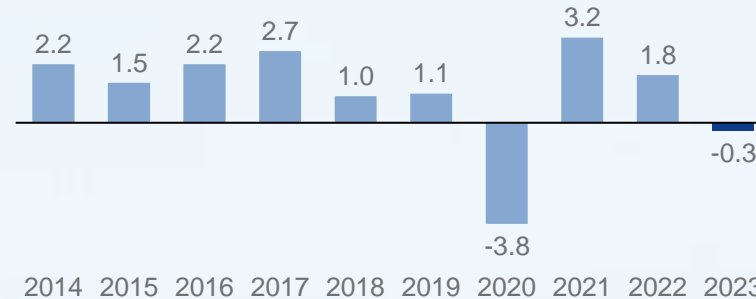
3) Exports and imports of goods

4) As of Dec 31, 2021

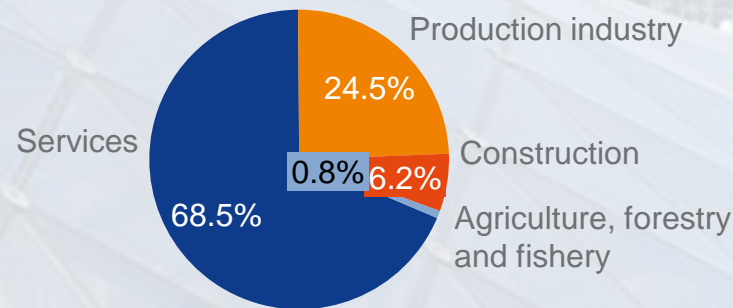
Sources: Statistisches Bundesamt, Bundesrepublik Deutschland Finanzagentur GmbH, Institut für Mittelstandsforschung Bonn

German GDP annual growth

(%, price-adjusted)



Share of economic sectors in GDP



One of the best ratings worldwide

AGENCY	LONG TERM	SHORT TERM	OUTLOOK
DBRS Morningstar	AAA	R-1 high	stable
Fitch	AAA	F1+	stable
Scope	AAA	S-1+	stable
Standard & Poors	AAA	A-1+	stable
KBRA	AAA	K1+	stable
Moody's	Aaa		stable

The German Mittelstand (SME) as a model for success⁴⁾

54 % of jobs

99 % of German companies

31 % of total sales

At a glance (2/3) | cooperative financial network



697

Local cooperative banks

€ 10,691 million¹⁾
Profit before taxes



30 million

Customers thereof



17.8 million
Members



Volksbanken Raiffeisenbanken
cooperative financial network



€ 1,175 billion¹⁾
Consolidated total
assets



7,207
Branches



134,800¹⁾
Employees

(As of Dec 31, 2023)

1) Exclusively data from the local cooperative banks

At a glance (3/3) | DZ BANK Group



Second-largest German Banking Group with consolidated total assets of **€ 645 billion**



€ 3,189 million
Profit before taxes



One of the best ratings in the EU banking market (Issuer Credit Rating)

S&P	A+
Fitch Ratings	AA-
Moody's	Aa2

 **DZ BANK** Group



Stable development of capital ratios:
CET 1 ratio: **15.5 %**
Leverage ratio: **6.2 %**



Headquarter
Frankfurt am Main



33,622
Employees¹⁾

(As of Dec 31, 2023)

1) Average number of employees

Contents

1.

Volksbanken Raiffeisenbanken cooperative financial network

(Pages 6-11)

2.

DZ BANK Group

(Pages 12-35)

3.

Business segments

(Pages 36-48)

4.

Contact and further information

(Pages 49-52)

1. Volksbanken Raiffeisenbanken cooperative financial network

The three pillars of the German banking sector



European Central Bank (ECB)

Deutsche Bundesbank

BaFin (Federal Financial Supervisory Authority)

Public banking sector



- 5 Landesbank groups
- DekaBank
- 353 Savings banks

Domestic market share¹⁾: 34 %

Cooperative banking sector



- One cooperative central institution
- Specialized cooperative companies (e.g. one insurer, one building society, one asset manager, etc.)
- 697 Cooperative banks

Domestic market share¹⁾: 24 %

Private banking sector and foreign banks



Domestic market share¹⁾: < 10 % (each)

1) Market share according to deposits of private households

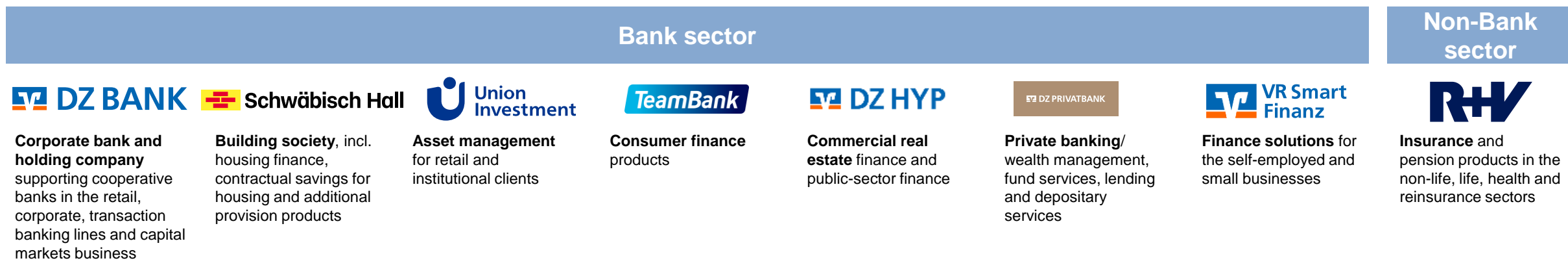
Structure of the cooperative financial network and of DZ BANK Group

30 million customers, thereof 17.9 million members

Cooperative financial network

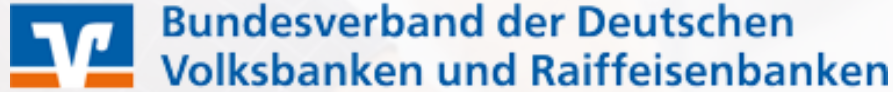


DZ BANK Group



The cooperative protection scheme protects our clients' deposits

Responsible body:



Members:



DZ PRIVATBANK

Sparda-Bank



» Comprehensive institution protection for all members

» No bankruptcy among members since 1934

» Monitoring by the Federal Financial Supervisory Authority (BaFin)

BVR protection scheme (BVR-SE) institution and indirect deposit protection

- Oldest (since 1934), privately financed bank protection scheme worldwide
- Averting or remedying imminent or existing economic difficulties of the member institutions (preventive prevention of insolvencies)
- Indirectly protects customer deposits held by non-banks, including bearer bonds and certificates issued by cooperative banks

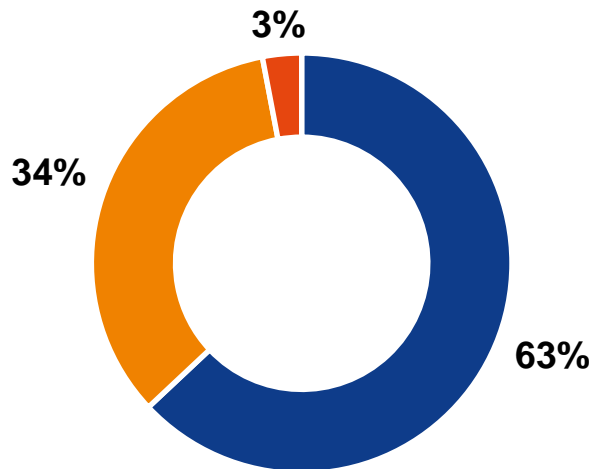
BVR-Institutssicherung GmbH (BVR-ISG) direct deposit protection

- Meets the legal requirements of the EU and the German Deposit Guarantee Act (Einlagensicherungsgesetz)
- Officially recognized deposit protection system
- Protects customer deposits of up to € 100,000 per person per institution

Consolidated financial statement of the cooperative financial network



Consolidated total assets



- Cooperative banks
- DZ BANK Group
- Münchener Hypothekbank

(As of Dec 31, 2022)

	2022	2021
Profit before taxes (€ mln)	3,892	10,522
Cost/income ratio (%)	78.4	64.6
Loans and advances to customers (€ bn)	1,000	944
Deposits from customers (€ bn)	1,033	985
Consolidated total assets (€ bn)	1,581	1,566
Consolidated equity (€ bn)	127.6	129.5
Common equity Tier 1 ratio (%)	15.1	15.1
Leverage ratio (%)	7.4	8.0
Employees	170,488	170,614

Interaction within the German cooperative financial network

30 million customers,
thereof 17.9 million members

Members



Customer relationship

Cooperative financial
network



Volksbanken
Raiffeisenbanken

697 cooperative banks

Shareholders



Products and services



DZ BANK Group

 Schwäbisch Hall

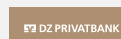
 R+V

 TeamBank

 Union
Investment

 DZ BANK

 DZ HYP

 DZ PRIVATBANK

 VR Smart
Finanz

2. DZ BANK Group

DZ BANK Group: strong brands – strong partners



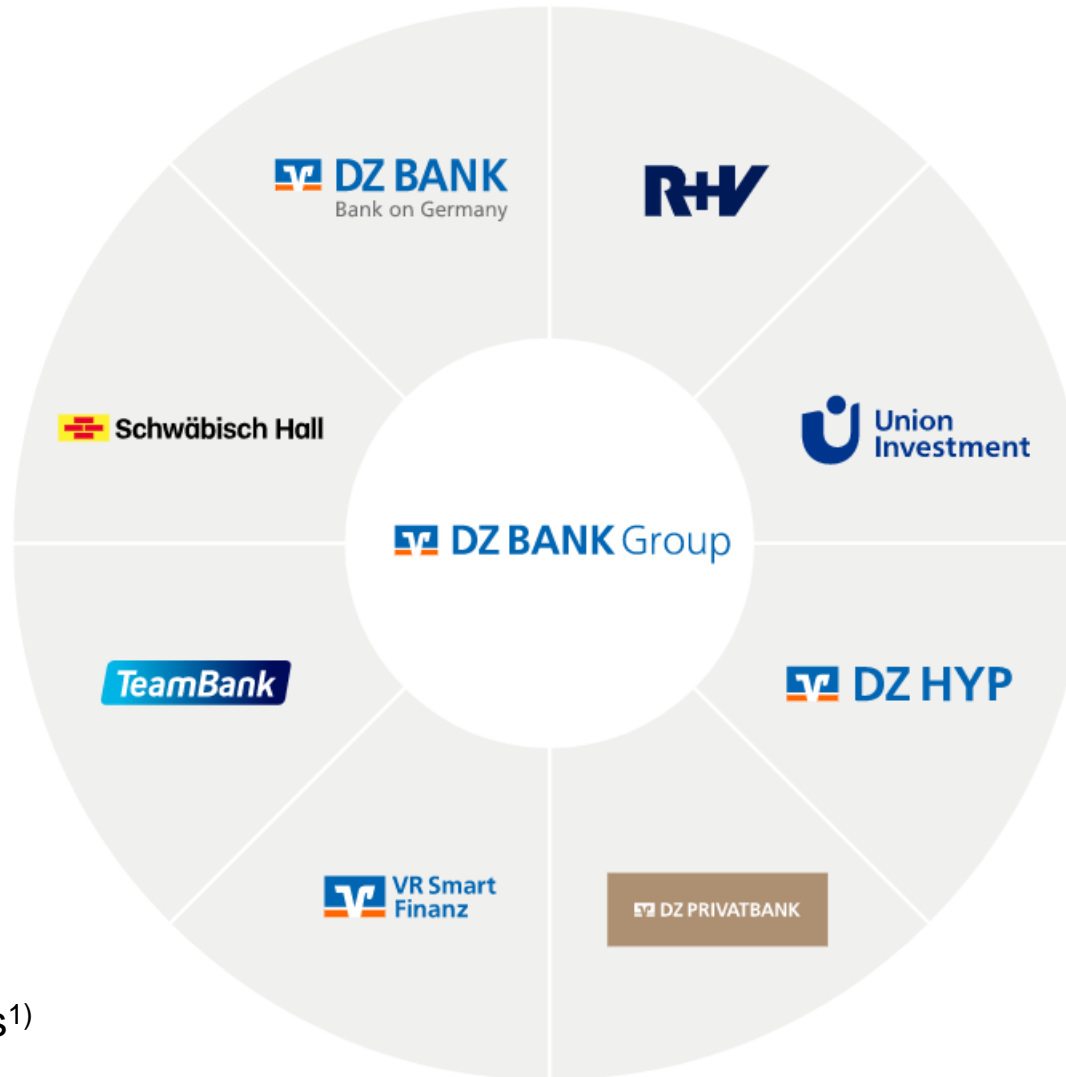
€ 3,189 million
Profit before taxes



Second-largest German
Banking Group with
consolidated total assets of
€ 645 billion



33,622
Employees¹⁾



S&P	A+
Fitch Ratings	AA-
Moody's	Aa2

One of the best
ratings in the EU
banking market



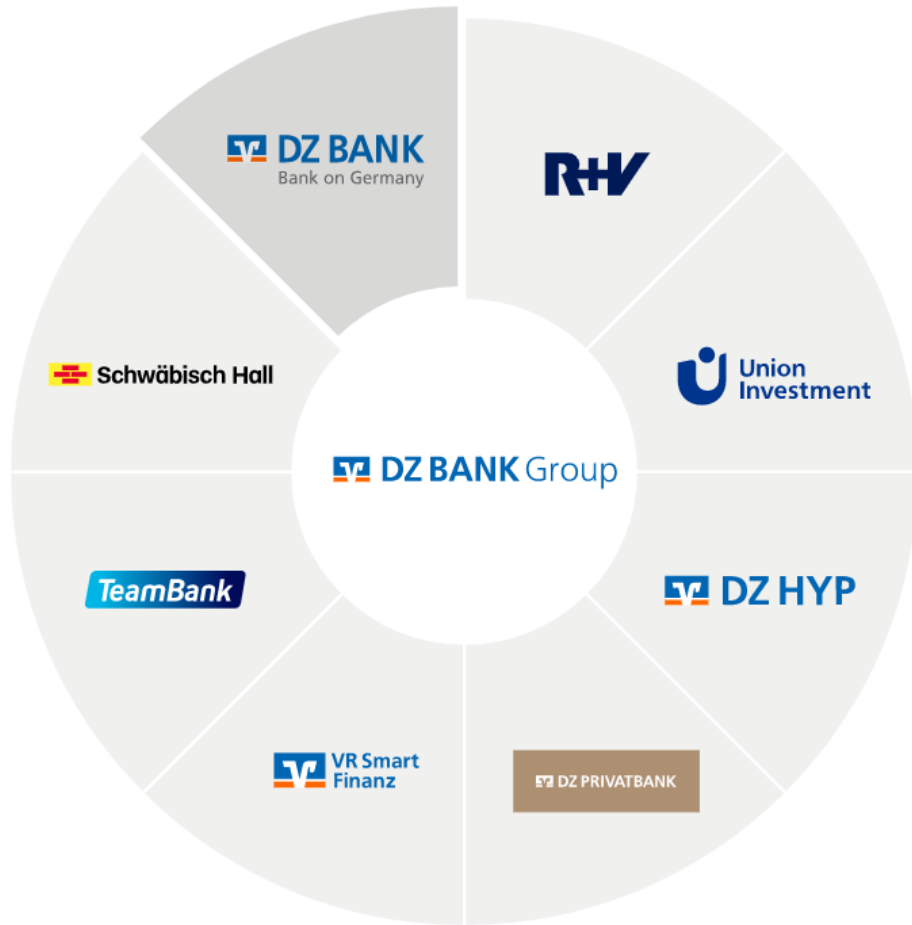
Stable development of
capital ratios:
CET 1 ratio: **15.5 %**
Leverage ratio: **6.2 %**

(As of Dec 31, 2023)

1) Average number of employees

DZ BANK Group companies

DZ BANK AG – Cooperative central institution



€ 1,035 million
Profit before taxes¹⁾



Headquarter
Frankfurt am Main



€ 375.5 billion
Consolidated total assets¹⁾



5,562
Employees²⁾



DZ BANK serves as **central institution** of the Volksbanken Raiffeisenbanken cooperative financial network and **commercial bank**. It is the central institution for all cooperative banks in Germany, which hold the majority of its shares.



DZ BANK supports the business of the independent **cooperative banks** in their regions with the aim of strengthening their competitiveness. The combination of **local customer knowledge and central product expertise** has proved to be highly effective.



Additionally, **DZ BANK AG** acts as the **holding company** for the **DZ BANK Group**.

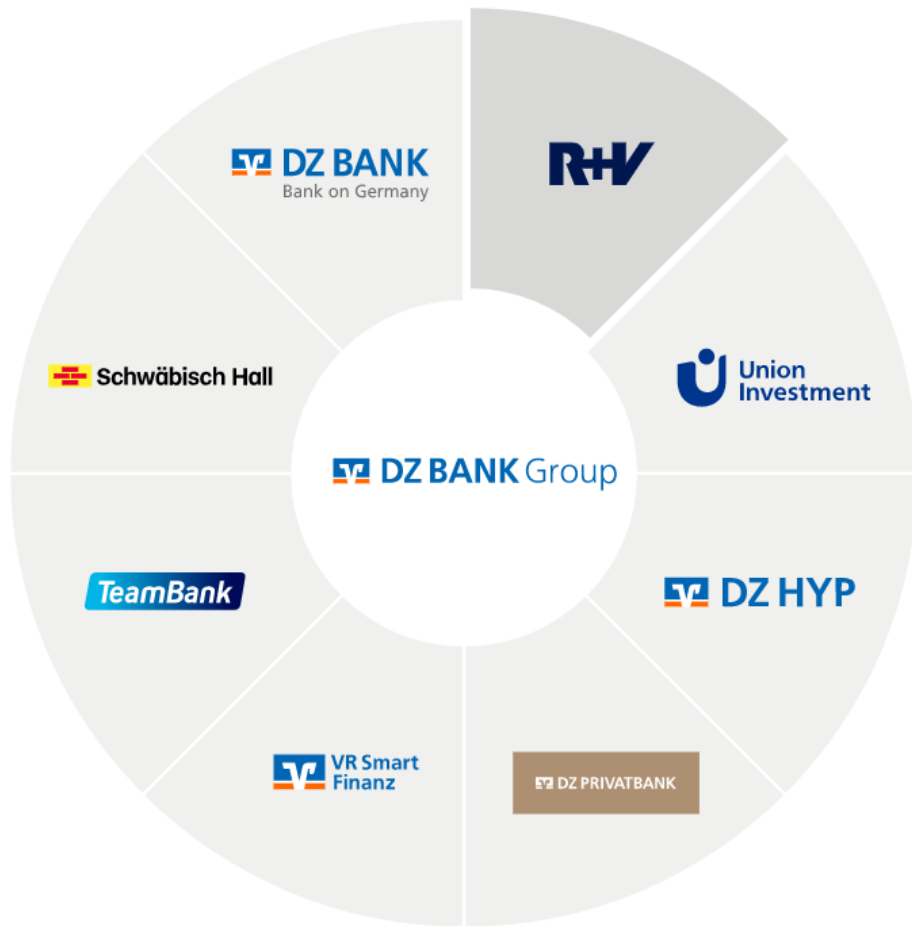
(As of Dec 31, 2023)

1) Related to DZ BANK – central institution and corporate bank

2) Average number of employees

DZ BANK Group companies

R+V – Cooperative insurance company



€ 1,008 million
Profit before taxes



Headquarter
Wiesbaden



€ 127.0 billion
Consolidated total assets



14,994
Employees¹⁾



R+V Versicherung is one of the leading insurance companies in Germany and has demonstrated a growth trajectory for many years. It is the second-largest insurer in both **life and non-life insurance sectors**.



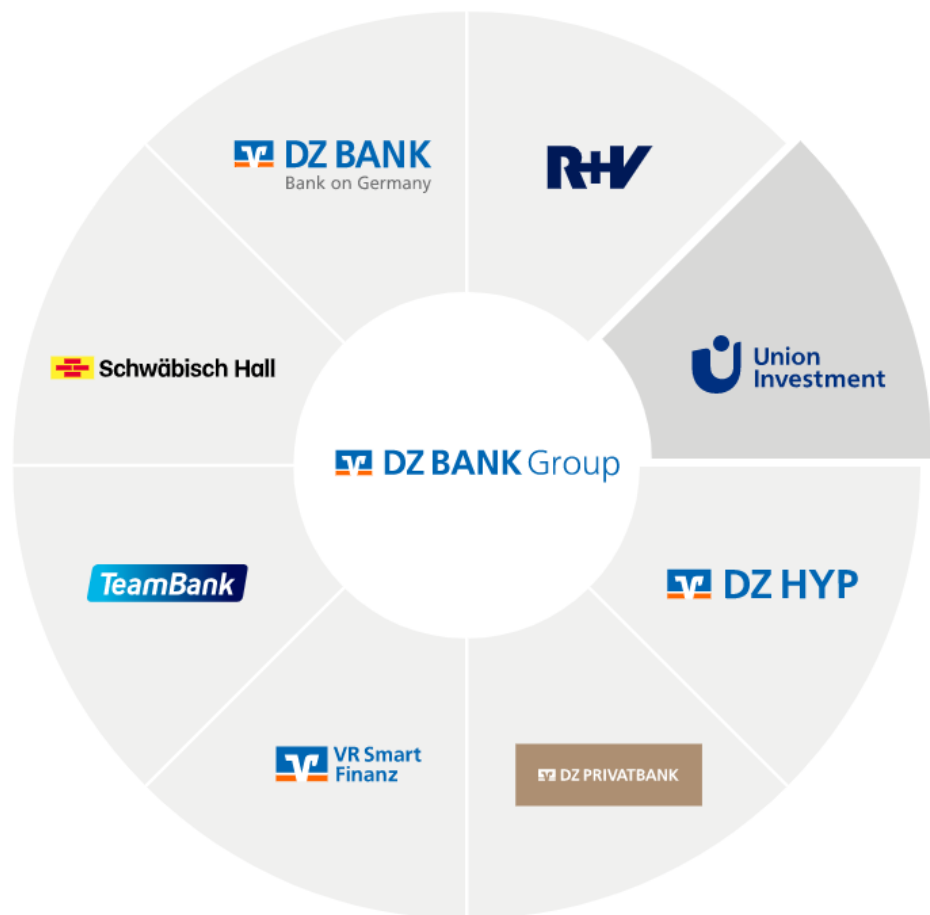
More than **9 million customers with over 27.5 million insured risks** have confidence in the Wiesbaden based insurance company.

(As of Dec 31, 2023)

1) Average number of employees

DZ BANK Group companies

Union Investment – Asset manager



€ 974 million
Profit before taxes



Headquarter
Frankfurt am Main



€ 5.2 billion
Consolidated total assets



4,370
Employees¹⁾



Union Investment is the **fund management** specialist within the cooperative financial network and has been developing investment solutions for retail and institutional investors for more than 65 years.



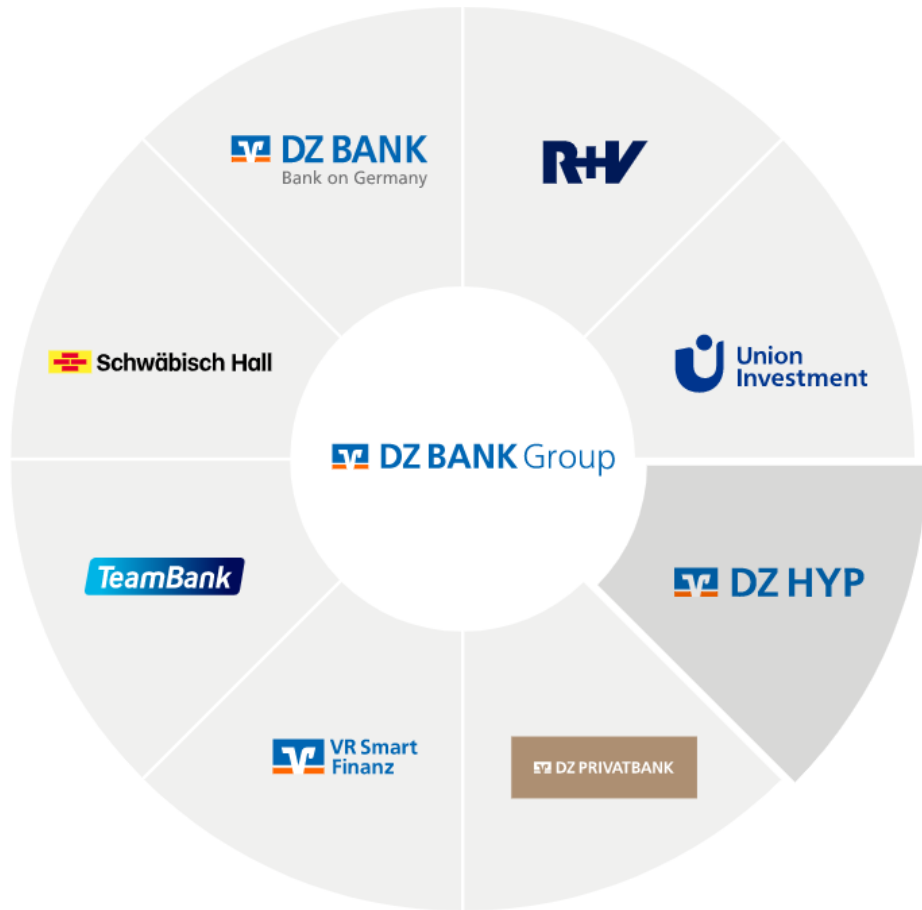
Over 4,300 employees manage assets amounting to approx. **€ 432 billion**. In total, more than **5 million customers** entrust Union Investment with their money.

(As of Dec 31, 2023)

1) Average number of employees

DZ BANK Group companies

DZ HYP – Real estate and Pfandbriefbank



€ 476 million
Profit before taxes



Headquarters
Hamburg and Münster



€ 87.4 billion
Consolidated total assets



863
Employees¹⁾



DZ HYP is one of the leading real estate banks and one of the biggest Pfandbrief issuers in Germany.



It acts as specialist, competence center and driving force of **real estate and public sector financing** for the Volksbanken Raiffeisenbanken cooperative financial network and supports the cooperative banks in their local markets.



With its customer focused and individualized distribution approach the bank acts in its business segments corporate customers, public sector and retail customers.

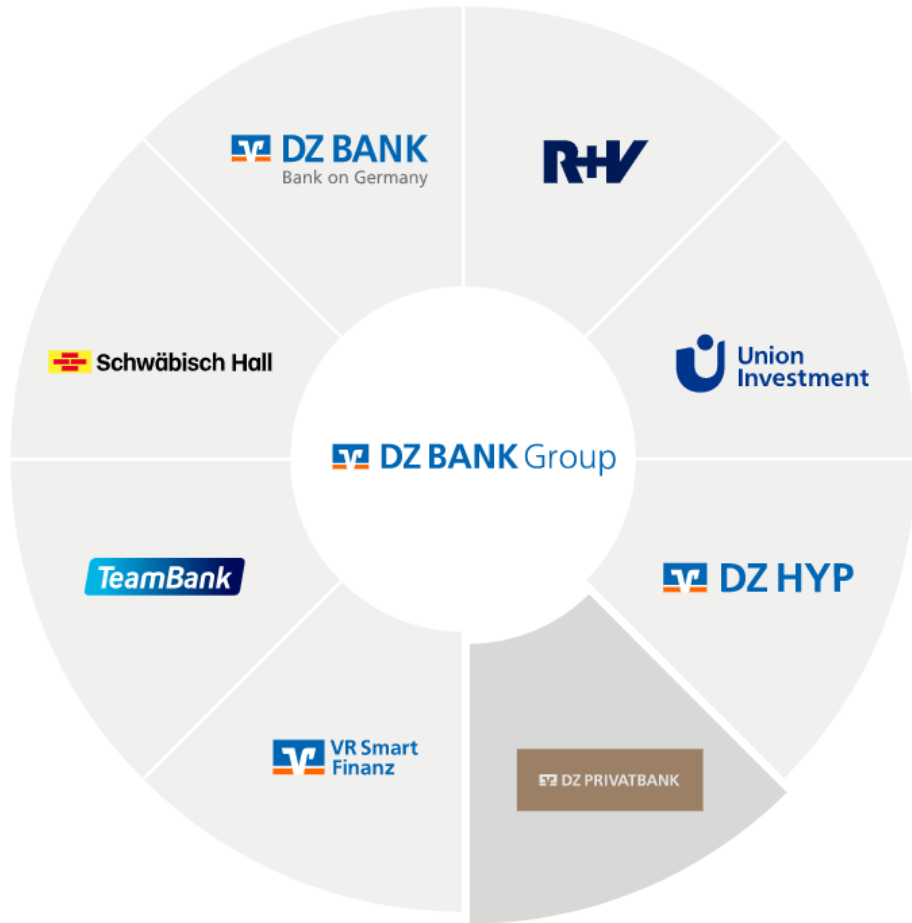
(As of Dec 31, 2023)

1) Average number of employees

DZ BANK Group companies

DZ PRIVATBANK – Center for private banking

 DZ PRIVATBANK



€ 83 million
Profit before taxes



DZ PRIVATBANK is the specialist institution for Private Banking, Fund Services and Credit in all currencies within the Volksbanken Raiffeisenbanken cooperative financial network.



Headquarter
Luxemburg



DZ PRIVATBANK focuses on individual solutions for Private Banking clients with a range of services from traditional asset management to asset structuring, financial and pension planning as well as foundation advisory services – in close cooperation with the local cooperative bank.



€ 26.2 billion
Consolidated total assets



With its headquarters in Luxembourg and eight locations in Germany and Switzerland, DZ PRIVATBANK, as a subsidiary of DZ BANK Group, combines **local proximity and international expertise**.



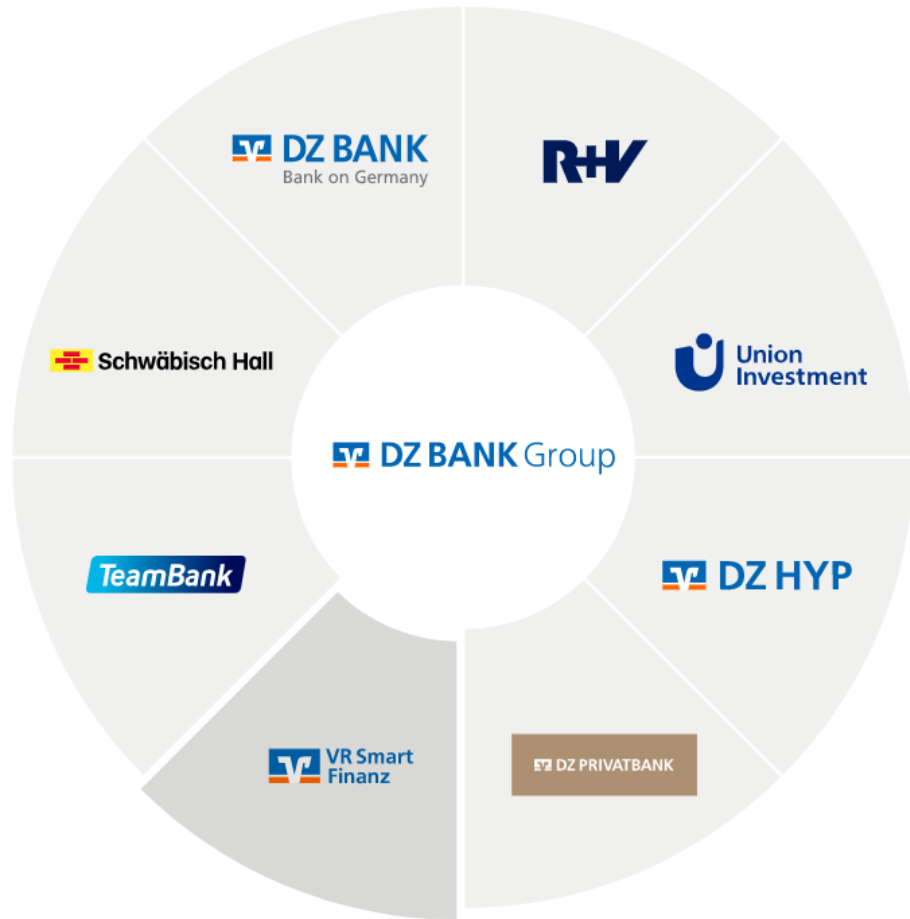
1,266
Employees¹⁾

(As of Dec 31, 2023)

1) Average number of employees

DZ BANK Group companies

VR Smart Finanz – Digital loan provider for SME customers




€ 1 million
Profit before taxes



Headquarter
Eschborn


€ 3.5 billion
Consolidated total assets



432
Employees¹⁾

» VR **Smart Finanz** is a subsidiary partner for standardized SME solutions within the cooperative financial network. It acts as the expert for fast and tailor-made **financing solutions** for regional SME customers as well as for self-employed and small businesses customers of the cooperative banks.

» Its range of services includes **leasing, hire purchase and loans up to € 750,000**.

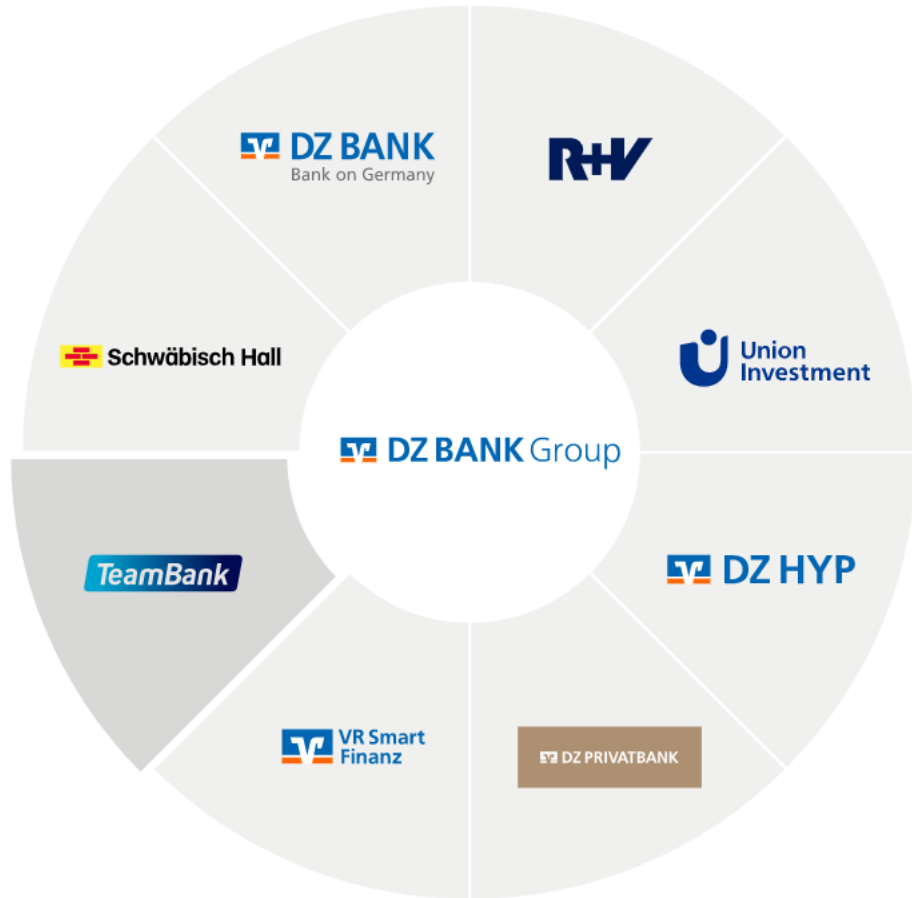
» Corporate customers are enabled to conclude **business loans online** by using the websites of the local cooperative banks. Additionally, VR Smart Finanz offers digital services surrounding financing requirements of corporate customers.

(As of Dec 31, 2023)

1) Average number of employees

DZ BANK Group companies

TeamBank – Consumer finance provider



€ 81 million

Profit before taxes



Headquarter
Nürnberg



€ 10.6 billion

Consolidated total assets



1,119

Employees¹⁾



TeamBank with its **easyCredit** product family is the liquidity management specialist in the Volksbanken Raiffeisenbanken cooperative financial network.



It provides integrated, innovative products and services that give customers easy **access to liquidity** wherever they are and whenever they want.



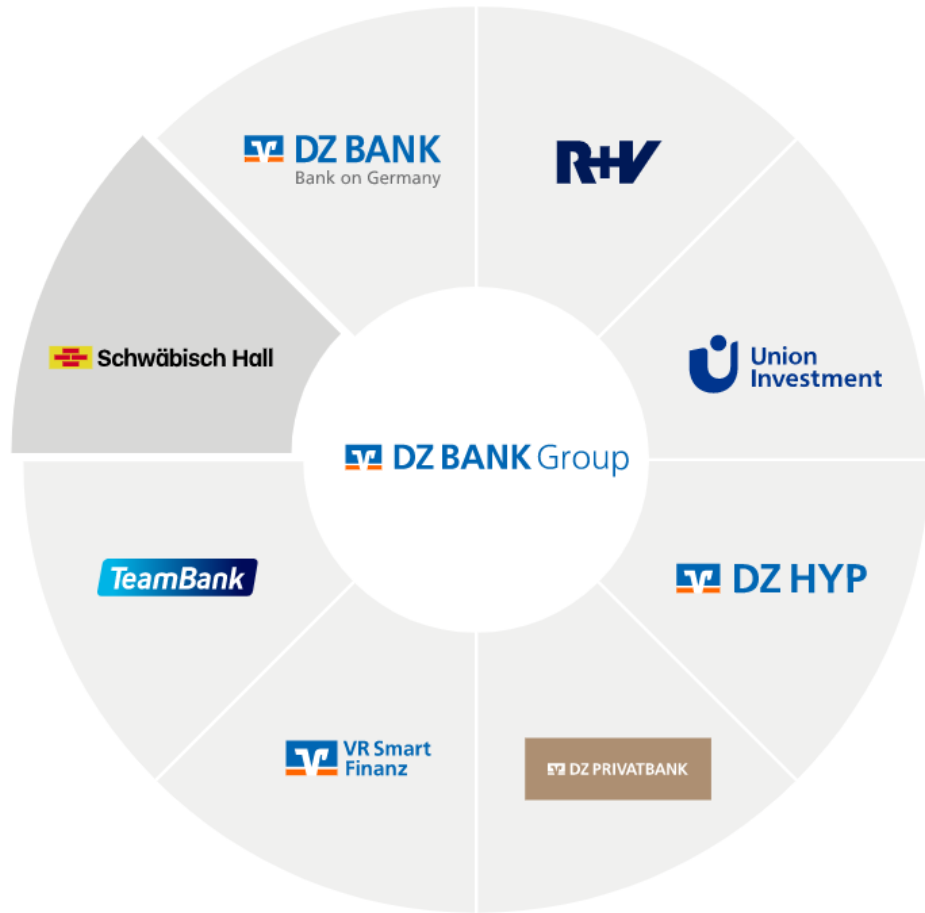
The key elements of the ecosystem are the customer-friendly finance service '**easyCredit-Finanzreserve**', the seamless cross-media payment process '**easyCredit-Ratenkauf**', and an **online credit agreement service**.

(As of Dec 31, 2023)

1) Average number of employees

DZ BANK Group companies

Schwäbisch Hall – Cooperative building society



€ 20 million

Profit before taxes



Headquarter

Schwäbisch Hall



€ 84.4 billion

Consolidated total assets



3,922

Employees¹⁾



Schwäbisch Hall



Schwäbisch Hall is **Germany's largest building society**, with around 6.3 million customers. It is also one of the leading **home finance providers**.



The building society's around 3,100 **field agents²⁾** and about 3,300 **inhouse employees** provide customers with expert advice and support.



Schwäbisch Hall is also active in **foreign markets** (Eastern Europe and China) with about 1.4 million customers.

(As of Dec 31, 2023)

1) Average number of employees

2) Independent sales representatives

Results of the DZ BANK Group for 2023

Very good
profit before taxes

€ **3.2** billion
↗ + 41.6 %

Profit
before taxes

Unremarkable
risk situation

€ **362** million

Loss allowances –
additions

Very healthy
capital adequacy

15.5¹⁾ percent

Common equity Tier 1
capital ratio

Focus on
efficiency

56,4 percent

Cost/income
ratio

1) The common equity Tier 1 capital ratio of 15.5% was calculated using the supervisory authority's official method for recognizing profit and the supervisory authority's assumed dividend payout ratio; if the current dividend policy were to be applied, the common equity Tier 1 capital ratio would stand at 15.8%

DZ BANK Group

Income statement by IFRS

€ million	Jan. 1– Dec. 31, 2023	Jan. 1– Dec. 31, 2022	Change (%)
Net interest income	4,333	3,322	+30.4%
Net fee and commission income	2,807	2,749	+2.1%
Gains and losses on trading activities	-175	823	>100%
Gains and losses on investments	-72	-119	+39.5%
Other gains and losses on valuation of financial instruments	298	-286	>100%
Gains and losses from the derecognition of financial instruments measured at amortized cost	11	35	-68.6%
Net income from insurance business	891	276	>100%
Loss allowances	-362	-304	+19.1%
Administrative expenses	-4,597	-4,447	+3.4%
Other net operating income	56	204	-72.5%
Profit before taxes	3,189	2,252	+41.6%
Income taxes	-955	-912	+4.7%
Net profit	2,234	1,341	+66.6%

DZ BANK Group

Income statement by group company

€ million	Jan. 1– Dec. 31, 2023	Jan. 1– Dec. 31, 2022	Change (%)
BSH	20	143	-86.0%
R+V	1,008	187	>100%
TeamBank	81	134	-39.6%
UMH	974	695	+40.1%
DZ BANK – central institution and corporate bank	1,035	904	+14.5%
DZ HYP	476	455	+4.6%
DZ PRIVATBANK	83	52	+59.6%
VR Smart Finanz	1	3	-66.7%
DZ BANK – holding function	-356	-279	-27.6%
Other/Consolidation	-133	-42	>100%
Profit before taxes	3,189	2,252	+41.6%

X = holding companies

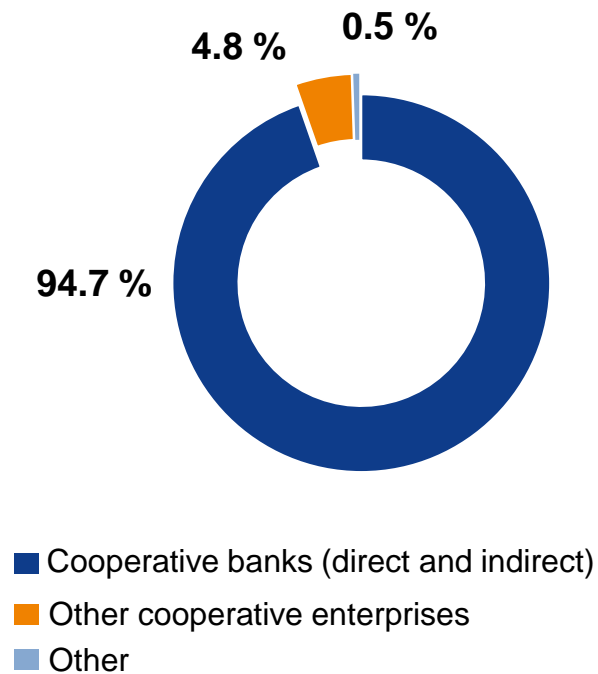
X = companies assigned to the central institution and corporate bank

DZ BANK Group

Shareholding structure

The cooperative banks are the main shareholders of the DZ BANK AG

Shareholding structure of DZ BANK AG



(As of Dec 31, 2023)

1) Rest belongs to other shareholders, mainly cooperative banks

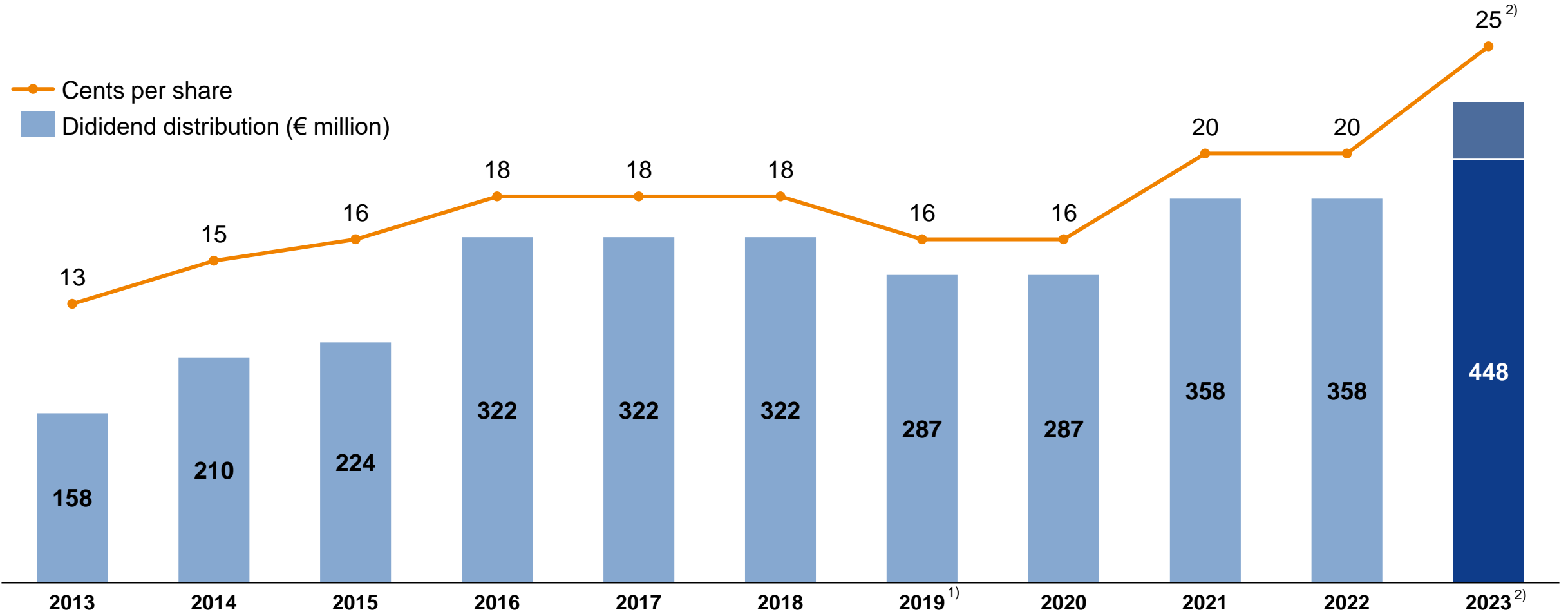
DZ BANK AG holds major ownership stakes in the companies of the DZ BANK Group

Subsidiaries of DZ BANK AG: ownership stakes

Bausparkasse Schwäbisch Hall	98 % ¹⁾
R+V Versicherung	92 % ¹⁾
TeamBank	93 % ¹⁾
Union Investment	97 % ¹⁾
DZ HYP	96 % ¹⁾
DZ PRIVATBANK	92 % ¹⁾
VR Smart Finanz	100 %

DZ BANK Group

DZ BANK dividend payments



1) Paid a year later due to rules introduced as a result of the coronavirus pandemic

2) To be proposed to the Annual General Meeting; includes an additional 3 cents for the dividend depending on business performance

DZ BANK AG's Board of Managing Directors



Uwe Fröhlich

Co-Chief Executive Officer

- Strategy & Corporate Development
- Cooperative Banks/Verbund
- Communication & Marketing
- Structured Finance
- Research and Economics



Dr. Cornelius Riese

Co-Chief Executive Officer

- Strategy & Group Development
- Legal
- Group Audit



Souâd Benkredda

- Capital Markets Trading
- Capital Markets
Retail Clients
- Capital Markets
Institutional Clients
- Group Treasury



Uwe Berghaus

- Corporate Banking
- Investment Promotion



Dr. Christian Brauckmann

- Services & Organisation
- IT



Ulrike Brouzi

- Group Finance
- Bank Finance
- Group Financial Services
- Compliance



Johannes Koch

- Group Human Resources



Michael Speth

- Group Risk Controlling
- Group Risk Control & Services
- Credit



Thomas Ullrich

- Transaction Management
- Operations
- Payments & Accounts

One of the best ratings in the EU banking market

Bank ratings

S&P Global

MOODY'S

FitchRatings

Issuer Credit Rating (Outlook)

Short-Term Rating

	A+ (stable)	Aa2 (stable)	AA- (stable)
Short-Term Rating	A-1	P-1	F1+

Issuance ratings

Covered Bonds
(DZ BANK Briefe)

Long-Term Deposits

Counterparty Rating

Preferred Senior Unsecured

Non-Preferred Senior Unsecured

Tier 2

Tier 1

Covered Bonds (DZ BANK Briefe)	AA+	Aaa	-
Long-Term Deposits	-	Aa2	AA
Counterparty Rating	-	Aa2	AA
Preferred Senior Unsecured	A+	Aa2	AA
Non-Preferred Senior Unsecured	A	A3	AA-
Tier 2	A-	Baa1	A
Tier 1	BBB-	-	BBB+

Due to the high cohesion within the cooperative financial services network Fitch Ratings and Standard & Poor's assign a so-called **group rating**. Within the group rating, the cooperative financial institutions in Germany are considered consolidated.

Our vision determines the strategic framework of the DZ BANK Group

*The **DZ BANK Group** will align itself toward the **cooperative banks** such that the ...*



Volksbanken Raiffeisenbanken
cooperative financial network

*... will further develop its position as **the leading financial services provider** in Germany.*



The most important requirement for the **success of the cooperative financial network** is the **strengthening of the cooperative banks** in their market (mandate for sponsorship).



The **high network orientation** of the central institution is reflected by the fact that the **emphasis is on the interests of the cooperative financial network** which is in **close proximity to local market conditions** and takes into account the **respective features** of the different market sections.



The **basis of the cooperation** between cooperative banks on the one hand and the central institution and specialized service providers of the cooperative financial network on the other hand is subject to the principles of **subsidiarity, decentralization and regional market responsibility**.

Core priorities and areas of investment



Sustainability

- Analysis of carbon-intensive sectors in the business portfolio from a market, impact, and risk perspective
- Define sector pathways for sustainability management and integration of sustainability risks in the lending process



Digitalization

- Innovation in payments processing (e.g. Request-to-Pay)
- Products and services based on blockchain
- Launch of a Krypto-Wallet
- Support for initiatives across the cooperative financial network for the further development of artificial intelligence



Efficiency

- Optimization of structures (e.g. processing of development loans)
- Leveraging of groupwide synergies (e.g. purchasing)
- Firm focus on implementing the 'Verbund First 4.0' strategic program
- Continuous improvement process (CIP)



Employer branding

- Implementation of agile approaches to working
- Ongoing development of the employer brand
- Digitalization of HR processes
- Increase in the number of high-potential new recruits

DZ BANK Rating Overview - Sustainability Ratings

DZ BANK Group

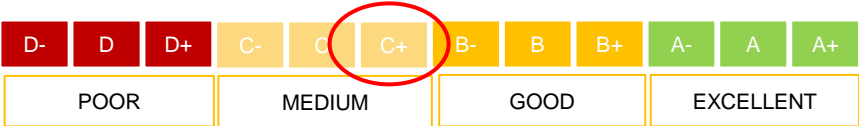
Benchmark

Corporate ESG Performance

Prime

RATED BY ISS ESG

- Awarded **Prime Status** since 2011
- Confirmation of the **C+** rating in January 2022
- Above-average commitment** to environmental and social issues



MOODY'S ESG

52 (February 2024)

Based on a **sector comparison** the DZ BANK Group performs on average

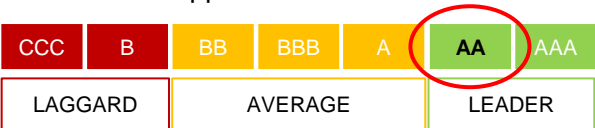


DZ BANK AG

MSCI

ESG Research

- AA**
- Consistent AA** rating since 2015 (confirmed in December 2023)
 - Counts among the **leaders** in managing ESG risks and opportunities



SUSTAINALYTICS

a Morningstar company

- 17.6** (January 2024)
- Comparatively **low** corporate governance risk
 - Low** risk of experiencing material financial impacts from ESG factors



CDP

DISCLOSURE 2023



Sustainability activities

DZ BANK Group

Products / solutions

Exemplary quantification



Sustainable asset management managed according to comprehensive and explicit sustainability criteria

€ 90 bn. assets under management in **sustainable assets** in 2023



Sustainable products and services in business line **property and accident insurance**, e.g. insurance policies for renewable energy plants
Sustainable products and services in business line **life and health insurance**, e.g. sustainable fund policies in fund-linked pension insurance

Insurances in the renewable energy segment
for 123,158 photovoltaic systems
for 1,294 wind turbines
for 877 biogas installations



Financing of sustainable building, e.g. through financing new buildings, modernisations and solar energy systems

Through the **financing of sustainable building** the CO2 emissions reduced by **600,000 tons** in 2022



Longtime experience in managing **sustainable portfolios**

Management of **sustainability-focused investments** pursuant to article 8 SFDR of around € 2.6 billion

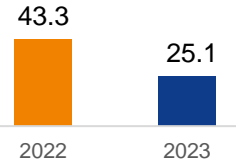
Sustainability activities

DZ BANK AG



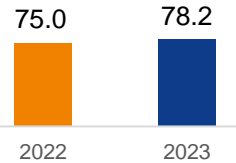
**ESG advisory
(structuring and
placement)**

In 2023, the total volume of **sustainable bonds and promissory note loans** managed by DZ BANK amounted to € 25.1 bn and € 2.4 bn respectively. This led to a **strong market positioning for DZ BANK**, taking first place for green covered bonds and third place for EUR denominated sustainable promissory note loans.



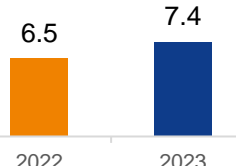
**Promotional loans
focussing on
climate matters**

DZ BANK AG will continue to assert itself as one of the largest intermediaries for **promotional loans (e.g. sustainable loans)** in Germany with a portfolio of **over € 78 bn in 2023**.



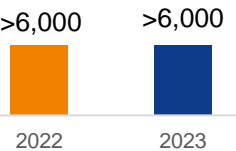
**Financing of
renewable
energies**

With a financing volume of **about € 7.4 bn in 2023**, DZ BANK AG is one of Germany's largest **renewable energies** financiers (especially wind power and photovoltaics).

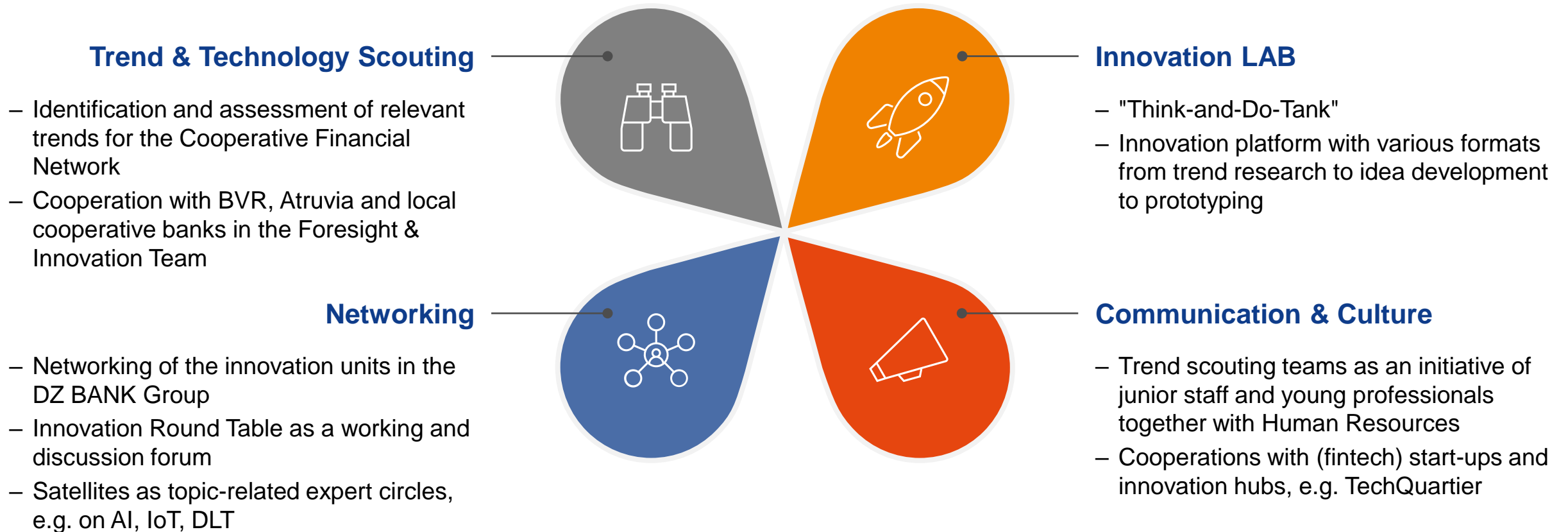


**Sustainable
Investment
Research**

DZ BANK's sustainability research gives cooperative banks the possibility to screen their **own investments for ESG-matters**. The number of issuers screened has stabilized at **> 6,000**.



Strategic innovation management



Social commitment of DZ BANK

Wide-ranging activities with a focus on “education”



DZ BANK Foundation

In accordance with its statutes, the **DZ BANK Foundation** is dedicated to promoting science and research in the field of banking and finance as well as in the field of cooperative banking. In addition, the foundation promotes education, focusing in particular on the primary school and academic sector. The promotion of democratic government is also purpose of the statutes.



„Deutschland-stipendium“ Scholarship

The DZ BANK Foundation has been supporting talented and high-achieving scholarship holders through the **Deutschland-stipendium** since 2012. The support is concentrated on **universities** which focus on the fields of economic, computer science or law. The foundation also awards scholarships to the **Frankfurt University of Music and Performing Arts**.



Senckenberg Museum Frankfurt

The DZ BANK Foundation has supported the expansion of the **Senckenberg Museum** in relation to their exhibition space "**Marine Research**" and "**Deep Sea**" as well as the exhibition project "**Edmond 2.0**". The expansion of the **Aha?! Science Lab** is currently being funded together with other Frankfurt foundations. This shows that both diversity and sustainability are key principles of the Volksbanken Raiffeisenbanken cooperative financial network.



Aktive Citizenship Foundation

Active Citizenship is the competence centre for civic engagement of the Volksbanken Raiffeisenbanken cooperative financial network. Active Citizenship has been supporting civic engagement and non-profit organisations since 1997.

Cultural commitment of DZ BANK

Art Promotion

Promote · Exhibit · Mediate



After almost 30 years, the DZ BANK Art Collection has been placed in the care of a foundation set up specifically for this purpose, reflecting the growing importance of the collection. The **DZ BANK Art Foundation's** mission is to communicate art and culture to the public through exhibitions and events.

DZ BANK Art Collection

The **DZ BANK Art Collection** was founded in 1993 and is the corporate collection of DZ BANK AG, based in Frankfurt am Main. It has two main focuses: The first focuses on photographic forms of expression from 1945 to the present and includes 10,000 works by almost 1,100 international artists. Another was added in 2016 with around 1,500 works of art and includes classical genres such as painting and sculpture. This part of the collection consists primarily of works by professors and graduates of the art academies in Düsseldorf and Münster.



KIT - Kunst im Tunnel

The DZ BANK Art Foundation sponsors an exhibition every two years at **KIT - Kunst im Tunnel** in Düsseldorf. Alternately, works by artists from the Düsseldorf and Münster art academies are presented to a broad public.

Scholarship

Every two years, the DZ BANK Art Foundation awards a **sponsorship scholarship** aimed to artists of all ages who work with photographic forms of expression. Participants are nominated on the basis of proposals from a jury of seven experts, which is reconstituted for each year.



The **Städel Museum** in Frankfurt and DZ BANK are linked by a long partnership that has repeatedly developed new ways of cooperation between business and art. As part of its 125th anniversary in 2008, DZ BANK donated over 200 photographic works from its art collection to the Städel Museum in Frankfurt. The selected works have become the property of the Städel Museum. The basis for this is a limited liability company held on a parity basis, which is the owner of the works of art and whose sole purpose is the permanent transfer of the works to the museum.

Various Engagements in the areas of visual and performing arts, as well as music



Kunst akademie Düsseldorf



Hochschule für Musik und Darstellende Kunst Frankfurt am Main



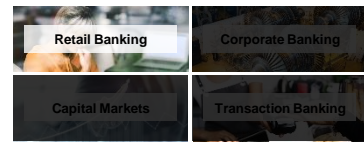
3. Business segments

Our business segments – Overview



Retail Banking

DZ BANK Group



Investment products/ Payments and cards business



Real estate finance



Consumer finance



Private banking



Asset management / Investment products



Pension plans



Insurance



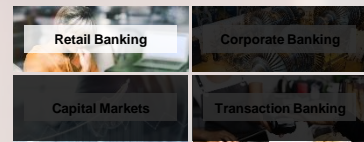
Comprehensive range of services via DZ BANK Group's 'Allfinanz' approach

Competitive products offered by the group companies in their field of competence at reasonable prices

Cooperative customer service via local cooperative banks in their region

Retail Banking

DZ BANK AG



Solution provider for cooperative banks and retail customers

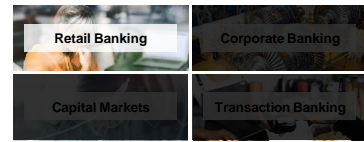
- Provider of stock accounts for cooperative banks
- Issuer of structured securities, bonds and derivatives
- Comprehensive range of services in brokerage (trading and processing)
- Digital solutions for private customers in relation with stock accounts (app, online brokerage)
- Market data supply for cooperative banks via "meinGIS"




¹Source: Deutscher Derivate Verband, market shares of structured securities in March 2024

Retail Banking

GENO Broker GmbH

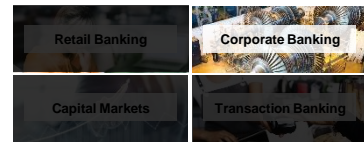


 **GENO Broker** combines the advantages of a modern online broker with the proven financial consultancy offerings in branches of cooperative banks.

- Easy access to financial markets worldwide
- Billing against the running account in one of our cooperative partner banks
- Attractive product offerings: free custody of all DZ BANK AG products
- Inexpensive transaction fees
- Securities accounts for all target groups

Corporate Banking

DZ BANK Group



Bank products



Commercial real estate finance business



Leasing / Hire purchase / Loans



Factoring



Asset management



Financial investments



Equity finance



Insurance / Company pension scheme



Growth

Support the customer with advisory ideas from a single source

Stability

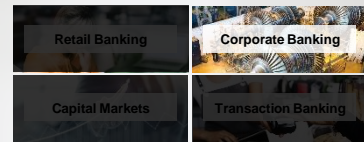
The business relationship is guaranteed by one of Europe's best bank ratings

Safety

for our customers' plans for the future based on sustainable cooperation in a strong cooperative financial network

Corporate Banking

DZ BANK AG



We will gladly advise you:
comprehensively and individually



Finance



Research



International business



Risk management



Investment products



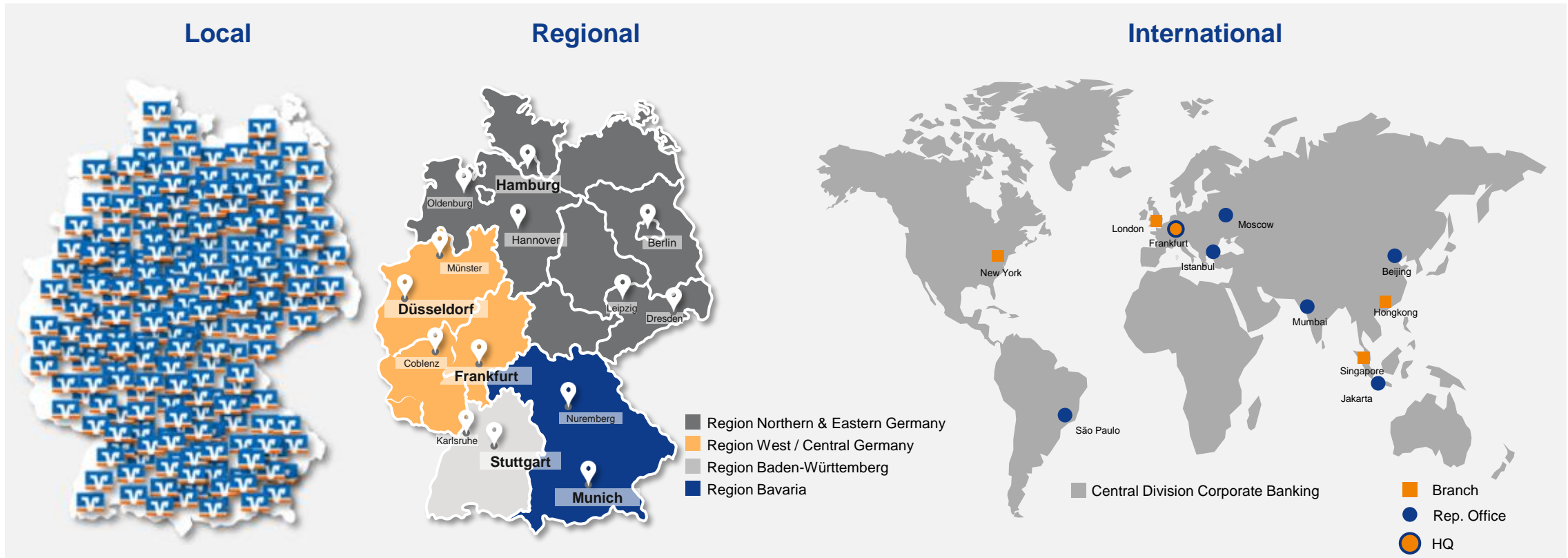
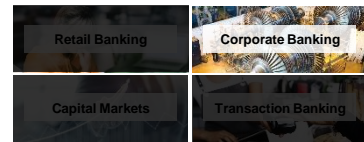
Payments



M&A Advisory

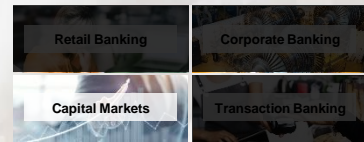
Corporate Banking

We are there for our customers: at local, regional and international level



Capital Markets

DZ BANK AG



DZ BANK pools capital markets expertise within the cooperative financial network



Individual services and solutions, adapted to the needs of our customers:



Cooperative Banks



Institutional Clients



Corporate Customers



We offer a broad range of primary and secondary market services

- **Consulting and sales of investment and risk management products** (fixed income, credit, equities, currencies)
- **Excellent research services**



The core task of DZ BANK AG in its role as central institution is liquidity balance and group internal finance.

Liquidity balancing function ...

- Unlimited acceptance of liquidity from cooperative banks (corresponds to indirect retail funding)
- Short and long-term refinance for the cooperative banks
- Internal group finance of DZ BANK Group

.... Leads to risk allocation at DZ BANK

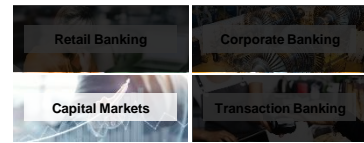
- Borrower's default risk and market price risk
- Liquidity risks (guaranteeing solvency, balance of maturity mismatches)

Risk balancing via

- Money and capital markets
- Global business partner network

Capital Markets – Institutional Clients

DZ BANK Group



Bank products and depositary



Real estate investments



Insurance and Company pension scheme



Asset management in special funds



Bank products and depositary in Luxembourg



Fund management and distribution



Alternative investments

Our Offers

Comprehensive know-how for the execution of money and capital market transactions as well as proven research expertise

Our Experts

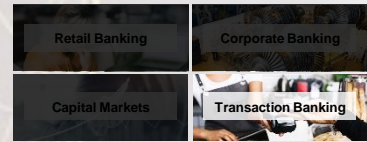
Specialists for primary market transactions, consulting services, risk management and experts for structured product solutions

Our Solutions

Tailor-made product concepts to sustainably support customer needs in a challenging market environment

Transaction Banking

DZ BANK AG



Our products:

Payment processing

Payment services

Advisory

Securities services

Capital market services

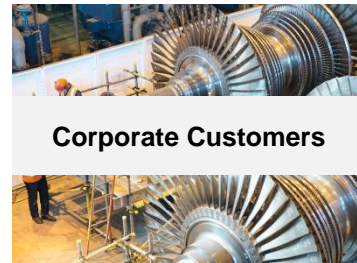
Custody services



adapted to the needs of our customers:



Cooperative Banks



Corporate Customers



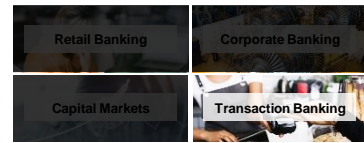
Institutional Clients



Partner Banks

Transaction Banking

DZ BANK AG



Payment processing

- SEPA payments / Instant payments
- International payments
- Individual / large sum payment transactions
- Financial sanctions monitoring
- Electronic banking products (e.g. BankingManager)
- Transaction supporting customer solutions

Payment services

- Credit- and debit cards (issuer)
- Digital payment solutions & wallets
- Omnichannel payment methods
- Cash management
- Cash handling services

Advisory

- Payment processing (national and international)
- Payment services (cards and omni-channel)
- Securities transaction processing
- Capital market and custody services
- Holistic customer solutions for corporate and private customers

TxB
Portfolio

Securities services

- Custody services
- Settlement and custody of digital financial instruments
- Transaction processing and settlement
- Illustration of tax and fiscal requirements
- Securities loan

Capital market services

- Qualified settlement of capital market products (e.g. derivatives, FX products and bonded loans incl. paying agency for third parties)
- Repo, collateral services
- Transaction based regulatory reporting

Custody services

- Custody services provider for the cooperative financial network and institutional investors
- Open-end and closed-end mutual and special funds
- Securities and real asset funds

4. Contact and further information

Contact persons

DZ BANK AG

Cooperative banks / Verbund			
Andreas Deitert	Head of Division Cooperative banks / Verbund	+49 211 778 – 3600	Andreas.deitert@dzbank.de
Retail Banking			
Markus Reitmeier	Head of Division capital markets retail clients	+49 69 7447 – 42367	Markus.reitmeier@dzbank.de
Corporate Banking			
Andreas Brey	Head of Division Region Bavaria	+49 89 2134 – 3140	Andreas.Brey@dzbank.de
Jörg Hessel	Head of Division Region Baden-Württemberg	+49 711 940 – 2141	Joerg.hessel@dzbank.de
Dr. Alexander Hildner	Head of Division Northern & Eastern Germ.	+49 40 35900 – 200	Alexander.hildner@dzbank.de
Thorsten Winkelsett	Head of Division Region West / Central Germany	+49 211 778 – 2100	Thorsten.Winkelsett@dzbank.de
Ralph-Michael Kiefer	Deputy Head of Division Central Division Corp. Banking	+49 69 7447 – 6101	Ralph-Michael.Kiefer@dzbank.de
Gottfried Finken	Head of Division Structured Finance	+49 69 7447 – 99878	Gottfried.finken@dzbank.de
Wencke Engbers	Head of Division Investment Promotion	+49 211 778 – 2200	Wencke.engbers@dzbank.de
Capital markets / institutional clients			
Heinz-Theo Brockmann	Head of Division capital markets	+49 69 7447 – 6962	Heinz-theo.brockmann@dzbank.de
Transaction Banking			
Gregor Roth	Head of Division Transaction Management	+49 69 7447 – 2088	Gregor.roth@dzbank.de
Matthias Ehringer	Head of Division Payments & Accounts	+49 211 778 – 1900	Matthias.ehringer@dzbank.de
Peter Tenbohlen	Head of Division Operations	+49 211 778 – 3000	Peter.tenbohlen@dzbank.de

Further information



Links / Downloads

- [!\[\]\(633dd45d48d71eb51a85c6dd83ee51e9_img.jpg\) Investor Relations Website](#)
- [!\[\]\(bdddf9191a284aa0945448444083c5b0_img.jpg\) DZ BANK – Facts and figures](#)
- [!\[\]\(944943bcf87a12c5b9337bf7ed1ef546_img.jpg\) DZ BANK Reports](#)
- [!\[\]\(77e1e368d53d3ed6ec2a15bf2432e026_img.jpg\) DZ BANK Group Investors Presentation](#)
- [!\[\]\(beb4ee3dc3a91926258601f02c4f4582_img.jpg\) Presentation on sustainability in the DZ BANK Group](#)

Disclaimer

This document is for information purposes only. This document has been prepared by DZ BANK AG Deutsche Zentral-Genossenschaftsbank (“DZ BANK”) and may only be distributed outside Germany in accordance with the local legal requirements, and persons coming into possession of this information and these materials should inform themselves about and observe the local legal requirements.

This document constitutes neither a public offer nor a solicitation of an offer for the purchase of securities or financial instruments. DZ BANK does not act as portfolio manager. This document does not constitute a financial analysis. All evaluations, opinions or explanations contained herein are those of the author of the document and do not necessarily correspond with those of third parties.

DZ BANK assumes no liability for damages caused directly or indirectly by the distribution and/or use of this document and/or for damages which are in any way connected with the distribution/use of this document. Any investment decision with respect to securities or any other financial instruments should be based on an individual advice and a prospectus or information memoranda and under no circumstances on this document.

The contents of this document correspond to the status at the point in time at which the document was drafted. Future developments may render them obsolete without the document’s having been changed accordingly.